

STATE MS.-DE SOTO CO.
FILED
MAY 8 10 59 AM '01

**CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership,
by and through its General Partner, ACREE INVESTMENTS, INC.,
a Mississippi corporation, by its duly authorized officer,
William Henry Acree, Jr., President**

BK 391 PG 7691
W.E. CLK.1

TO:

WARRANTY DEED**OLLIE FOWLER, ET UX,**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, **CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership, by and through its General Partner, ACREE INVESTMENTS, INC., a Mississippi corporation, by its duly authorized officer, William Henry Acree, Jr., President**, does hereby sell, convey and warrant unto, **OLLIE FOWLER and wife, DOROTHY M. FOWLER**, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

Lot 47, Section B, Cherokee Meadows Subdivision situated in Section 31, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 68, Page 50, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, DeSoto County, Mississippi and further subject to all easements for public roads and public utilities of record and restrictive covenants to Cherokee Meadows Subdivision, Section B.

It is agreed and understood that taxes for the year 2001 have been prorated as of the date of this instrument and shall be paid by the Grantee when and as due and possession is given upon delivery of this Deed.

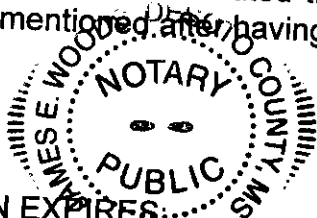
WITNESS THE SIGNATURE of the authorized official of the Grantor, this 4th day of May, 2001.

CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership, by and through its General Partner, ACREE INVESTMENTS, INC., a Mississippi corporation, by its duly authorized officer, William Henry Acree, Jr., as President

by: William Henry Acree, Jr. President
William Henry Acree, Jr., President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 4th day of May, 2001, within my jurisdiction, the within named, William Henry Acree, Jr., in his official capacity as President of Acree Investments, Inc., a Mississippi corporation, who is the General Partner of Cherokee Meadows, L.P., a Mississippi Limited Partnership, and who acknowledged that on behalf of said corporation and as its act and deed he executed the above and foregoing Warranty Deed for the purposes therein mentioned after having been duly authorized so to do.



[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES: ★

7-19-02

Grantor's Address:
6589 Hamilton Circle
Olive Branch, MS 38654
Phone #486-8794
N/A

Grantee's Address:
6574 Timberlake Dr -
Olive Branch, MS 38654
Home Phone # 662-890-8514
Work Phone # N/A

PREPARED BY AND RETURN TO::
JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996